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Iowa Business Council

News Release

Wells Fargo Vice President, Oman, Joins the Iowa Business Council

October 28, 2004 – (Des Moines, IA) – Mark C. Oman, Group Executive Vice President of Wells Fargo & Company, has accepted an invitation to become a member of the Iowa Business Council. Participation in the Iowa Business Council is by invitation only, and includes the chief decision makers of 24 of Iowa's largest employers. Wells Fargo currently has 10,000 employees in Iowa and has recently committed to significant expansion. As a Council member, Oman will work with the other members of the Council to evaluate issues that impact Iowa businesses and develop action plans to address the priorities that will enhance Iowa's economic vitality.

John Forsyth, Chair of the Iowa Business Council and CEO of Wellmark Blue Cross and Blue Shield of Iowa, said, "The Iowa Business Council members are extremely pleased to have Mark Oman join us and represent Wells Fargo, a significant employer that has demonstrated its interest in developing Iowa's economy and providing leadership in the financial services industry."

Named to his current position in 1997, Oman oversees the company's Home & Consumer Finance Group, which includes Wells Fargo Mortgage, Wells Fargo Consumer Credit Group and Wells Fargo Financial. Oman joined Dial Financial, now Wells Fargo Financial, in 1979 where he held several management positions. He later joined Norwest Home Mortgage in 1985 and was named President and CEO of the mortgage company in 1989. Under his leadership, the company grew into the nation's leading mortgage originator, serving homebuyers and homeowners in all 50 states.

Wells Fargo, headquartered in San Francisco, California, is a diversified financial company providing banking, insurance, investments, mortgage and consumer finance services. It is one of the United States' largest employers and has over 6,000 locations and distribution channels across North America and internationally, and is also the world's leading Internet banking site.

The Iowa Business Council is a non-profit, non-partisan organization of the top executives of 24 of Iowa's largest businesses and three Regent universities, employing over 150,000 Iowans statewide. The purpose of the Council is to focus the active personal commitment of the leaders of Iowa's major employers in statewide leadership roles to enhance Iowa's economic vitality. Council members identify major business issues, evaluate options and assist in implementing solutions through collaborative public/private partnerships.

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