



News Release

Contact:

Tamara Kenworthy

t.kenworthy@essmanassociates.com

Essman/Associates

Phone: 515-282-7145

Iowa Business Council's Executive Director Heffernan Moving to DC

— Council Seeking Qualified Replacement —

March 29, 2005 – (Des Moines, IA) – Alexa Heffernan, Executive Director of the Iowa Business Council since January 1, 2001, has resigned her position and is moving to the Washington, DC area where she will join her husband who is with the Farm Credit Administration.

The Iowa Business Council is undergoing a search for Heffernan's replacement and has retained the Hamilton Group, an executive search firm based in central Iowa, to assist with the search. Interested individuals who have a solid understanding of initiatives shaping Iowa's economy can apply online at www.SnapApply.com/IBC. The deadline for applications is April 29, 2005.

"We are very disappointed to lose Alexa as our Executive Director, but we wish her well in this next stage of her career," said Todd Raba, Iowa Business Council Chair and President of MidAmerican Energy Company. "Under Alexa's stewardship, the Council has accomplished numerous goals, such as:

- Transitioning from a research and report focus to a proactive, results oriented group
- Creating the Iowa Coalition for Innovation & Growth (ICIG) as a collaborative effort between private and public sectors to take ideas to action via "hot teams"
- Transferring Lean Enterprise cost-saving techniques to government and health care organizations
- Instituting a forward-looking economic forecast from IBC members' perspectives
- Advocating for quality early childhood education

The Iowa Business Council, a non-profit, non-partisan organization of the top executives of 23 of Iowa's largest businesses and three Regent universities employing over 150,000 Iowans statewide, was founded in 1986. The Council's purpose is to focus the active personal commitment of the leaders of Iowa's major employers in statewide leadership roles to enhance Iowa's economic vitality. Council members identify major economic issues, evaluate options and assist in implementing solutions through collaborative public/private partnerships such as the Iowa Coalition for Innovation & Growth with its action-oriented hot teams.

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